

BYLAWS
OF
HAMPTON RIDGE HOMEOWNERS' ASSOCIATION, INC.,
a Florida not-for-profit corporation (the "Association")

ARTICLE I.

DEFINITIONS

Terms used in these Bylaws, unless otherwise defined in these Bylaws, shall have the meanings described in the Declaration of Covenants and Restrictions for HAMPTON RIDGE HOMEOWNERS' ASSOCIATION, INC. (the "Declaration").

ARTICLE II.

LOCATION

The principal office of the Association shall be located at 19321 U.S. Hwy 19 North, Clearwater, Florida 34624.

ARTICLE III.

MEMBERSHIP AND VOTING RIGHTS
IN THE ASSOCIATION/TURNOVER

Section 1. Membership. The method for determining what persons or entities are Members of the Association and the extent of their voting rights are set forth in the Articles of Incorporation (the "Articles") of the Association and the Declaration.

Section 2. Lien Rights of Association. The rights of membership are subject to the payment of Periodic and Special Assessments levied by the Association. The obligation to pay such assessments is imposed against each owner of a Lot and failure to pay such assessments shall result in the imposition of a lien upon the Lot and any dwelling on the Lot as provided by Article IV of the Declaration.

Section 3. Suspension of Membership Rights. The membership rights of any person whose interest in the Properties is subject to assessments under Section 2 of this Article III, whether or not such person shall be personally obligated to pay such assessments, may be suspended by action of the Board of Directors during the period when the assessments remain unpaid; but upon payment of such assessments, such rights and privileges shall be automatically restored. If the Board of Directors have adopted and published rules and regulations governing the use of the Common Properties and any

Member or his guest or invitee violates these rules and regulations, the Board of Directors have the power to suspend the rights of any Member as a result of the violation and such rules and regulations as provided in Article VII of the Declaration.

Section 4. Designation of Voting Member.

(a) If a Lot is owned by one (1) person, the right to vote shall be vested in the record title owner of the Lot. If a Lot is owned by more than one (1) person, the person entitled to cast the vote of the Lot shall be designated in a certificate to be filed with the Secretary of the Association, signed by all of the record owners of the Lot (the "Certificate"). If a Lot is owned by a corporation, it shall designate the officer or employee entitled to cast the vote of the Lot by executing a Certificate to be filed with the Secretary of the Association, signed by an officer of the corporation. The person designated in such Certificate shall be known as the Voting Member.

(b) Such Certificate shall be valid until revoked or superseded by a subsequent Certificate, or until a change occurs in the ownership of the Lot. If, for a Lot owned by more than one (1) person or by a corporation, such Certificate is not on file with the Secretary of the Association, a vote for the Lot shall not be counted in determining the presence of a quorum or for any purpose requiring the approval of the person entitled to cast the vote for the Lot, except if said Lot is jointly owned by husband and wife.

(c) If a Lot is owned jointly by a husband and wife, the following provisions are applicable:

(i) Husband and wife may, but shall not be required to, designate a Voting Member;

(ii) If husband and wife do not designate a Voting Member, and if both are present at a meeting but are unable to concur in a decision upon any subject requiring a vote, husband and wife shall lose their right to vote on that subject at that meeting.

(iii) Where husband and wife do not designate a Voting Member and only one is present at a meeting, the spouse who is present may cast the vote of the Lot.

ARTICLE IV.

PROPERTY RIGHTS AND RIGHTS
OF ENJOYMENT OF COMMON PROPERTY

Section 1. Use of Common Properties. Each Member shall be entitled to the use and enjoyment of the Common Properties as provided by Article II of the Declaration.

Section 2. Delegation of Membership Rights. Any Member may delegate his rights of enjoyment in the Common Properties and facilities to the members of his family who reside upon the Lot or to any of his properly approved tenants who reside thereon under a leasehold interest. Such Member shall notify the Secretary of the Association in writing of the name of any such person and of the relationship of the Member to such person. The rights and privileges of such person are subject to suspension under Article VII of the Declaration to the same extent as those of the Member.

ARTICLE V.

BOARD OF DIRECTORS

Section 1. Board of Directors. The affairs of the Association shall be managed by a Board of not less than three (3) nor more than seven (7) Directors none of whom need be members of the Association. The terms and election of the Board of Directors shall be as provided in the Articles of Incorporation.

Section 2. Vacancies in the Board. Vacancies in the Board of Directors shall be filled by appointment by the Directors at a Special Meeting duly called for that purpose. Such appointed Directors shall serve until the remaining term of the Directors expires.

Section 3. Election Procedures. At the election of Directors by Members other than the Developer, the Members or their proxies may cast as many votes as they are entitled under the Declaration with respect to each vacancy. The names receiving the largest number of votes shall be elected. Nominations for election to the Board of Directors shall be made by a Nominating Committee which shall be one of the Standing Committees of the Association. All elections to the Board of Directors shall be made on written ballot which shall: (a) describe the vacancies to be filled; (b) set forth the names of those nominated by the Nominating Committee for such vacancies; and (c) contain a space for a written vote by the Members and shall be mailed to the Members at least fourteen (14) days in advance of the date set forth therein for a return (which shall be a date not later than the day before the annual meeting or special meeting called for election). The existing Board of Directors may establish alternative voting procedures in the event of a tie vote. Each Member shall receive as many ballots as such Member has

votes. Notwithstanding that a Member may be entitled to several votes, such Member shall exercise on any one ballot only one vote for each vacancy shown thereon.

Section 4. Nominating Committee. The Nominating Committee shall consist of a Chairman, who shall be a member of the Board of Directors, and two or more members of the Association. The Nominating Committee shall be appointed by the Board of Directors prior to each annual meeting of the Members to serve from the close of such annual meeting until the close of the next annual meeting and such appointment shall be announced at each such annual meeting.

Section 5. Nominations. The Nominating Committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine but not less than the number of Vacancies that are to be filled. Such nominations may be made from among Members or nonmembers, as the Committee in its discretion shall determine. Nominations shall be placed on written ballot as provided in Section 3 of this Article V.

ARTICLE VI.

DUTIES OF THE BOARD OF DIRECTORS

It shall be the duty of the Board of Directors:

1. To keep or cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the Members at the Annual Meeting of the Members or at any Special Meeting when such is requested in writing by one-fourth (1/4) of the voting membership, as provided in Article X, Section 2 hereof.

2. To supervise all officers, agents and employees of the Association, and to see that their duties are properly performed.

3. As more fully provided in Article IV of the Declaration:

(a) To fix the amount of the assessment against each Lot and for each assessment period at least thirty (30) days in advance of such date or period and, at the same time;

(b) To prepare a roster of the Lots and assessments applicable thereto which shall be kept in the office of the Association and shall be open to inspection by any Member;

(c) To send written notice of the amounts of each periodic Assessment to every owner subject thereto, prior to the beginning of each Fiscal Year;

(d) To issue, or to cause an appropriate officer to issue, upon demand by any person, a certificate setting forth whether any assessment has been paid. Such certificate shall be conclusive evidence of any assessment therein stated to have been paid.

(e) In the event that any member of the Board of Directors of this Association shall be absent from two (2) consecutive, special or regular meetings of the Board of Directors, the Board may, by action taken at the meeting during which the second absence occurs, declare the office of said absent Director to be vacant.

ARTICLE VII.

DIRECTORS' MEETING

Section 1. Annual Meeting. The Annual Meeting of the Board of Directors shall be held immediately following the Annual Membership Meeting provided that the Board of Directors may, by resolution, change the day and hour of holding such Annual Meeting.

Section 2. Notice of Annual Meeting. Notice of such Annual Meeting is hereby dispensed with unless the day and hour of holding such Annual Meeting is changed and in which case, notice of such change must be provided to each director at least three (3) days in advance of the meeting. If the day for the Annual Meeting shall fall upon a holiday, the meeting shall be held at the same hour on the first day following which is not a holiday, and no notice thereof need be given.

Section 3. Special Meetings. Special meetings of the Board of Directors will be held when called by any officer of the Association or by any two (2) Directors after not less than three (3) days' notice to each director.

Section 4. Waiver of Notice of Meetings. The transaction of any business at any meeting of the Board of Directors, however called and noticed, or wherever held, shall be as valid as though made at a meeting duly held after regular call and notice if a quorum is present and, if either before or after the meeting each of the Directors not present signs a written waiver of notice, or a consent to the holding of such meeting, or an approval of the minutes thereof. All such waivers, consents, or approval shall be filed with the corporate records and made a part of the minutes of the meeting.

Section 5. Quorum Requirement. The majority of the Board of Directors shall constitute a quorum thereof.

Section 6. Voting Requirement. Unless otherwise provided in these Bylaws or by the Declaration or Articles of the Association, a majority of those Directors present

at a duly constituted Meeting of the Board shall be required for consent to an action of the Board.

ARTICLE VIII.

OFFICERS

Section 1. Generally. The officers shall be a President, a Vice President, a Secretary, a Treasurer and such additional officers as the Board of Directors, in its sole discretion considers necessary. The President shall be a member of the Board of Directors and shall act as Chairman thereof.

Section 2. Election. The officers shall be elected by a majority vote of the Directors.

Section 3. Board Control. The officers shall hold office at the pleasure of the Board of Directors.

Section 4. President. The President shall preside at all meetings of the Board of Directors and shall see that orders and resolutions of the Board of Directors are carried out.

Section 5. Vice President. The Vice President shall perform all the duties of the President in his absence.

Section 6. Secretary. The Secretary shall be the ex officio secretary of the Board of Directors and shall record the votes and keep the minutes of all proceedings in a book to be kept for that purpose. The Secretary shall sign all certificates of membership and shall keep the records of the Association. The Secretary shall record in a book kept for that purpose, the names of all Members of the Association together with their addresses as registered by such Members.

Section 7. Treasurer. The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; provided, however, that a resolution of the Board of Directors shall not be necessary for disbursements made in the ordinary course of business conducted within the limits of a budget accepted by the Board of Directors. The Treasurer shall sign all checks and notes of the Association, provided that such checks and notes shall also be signed by the President or the Vice President. The Treasurer shall keep proper books of account and cause an annual unaudited report of the Association's finances to be made by a certified public accountant at the completion of each Fiscal Year. The Treasurer shall prepare an annual balance sheet statement, and the budget and balance sheet statement shall be presented to the Membership at its Annual Meeting.

ARTICLE IX.

COMMITTEES

Section 1. Standing Committees. The Board of Directors may appoint such Standing Committees of the Association as it shall determine, in its sole discretion to be necessary. If appointed, certain of the committees would have the functions as provided in this Article IX. Any two or more committees could be combined into one committee.

Section 2. Nominating Committee. The Nominating Committee shall have the duties and functions described in Article V, Section 4 hereof.

Section 3. Design Review Committee. The Design Review Committee shall have the duties and functions described in Article ___ of the Declaration. It shall ascertain any proposals, programs, or activities which in its opinion may adversely affect the value of the Properties and shall advise the Board of Directors regarding Association action on such matters.

Section 4. General Duties of Committees. It shall be the duty of each committee to receive complaints from Members on any matter involving Association functions, duties, and activities within its field of responsibility. It shall dispose of such complaints as it deems appropriate or refer them to such other committee, director or officer of the Association as is further concerned with the matter presented.

ARTICLE X.

MEETINGS OF MEMBERS; QUORUM

Section 1. Annual Meeting.

(a) The regular Annual Meeting of the Membership shall be held annually on November 1 of each year; which may be changed to any day within seven (7) days before and after such date upon fifteen (15) days written notice to the Members. The first regular Annual Meeting of the Membership shall be held in the year following the Turnover Meeting on the day described in the immediately preceding sentence. If the day for the Annual Meeting of the Membership shall fall upon a holiday, the meeting will be held on the first day following which is not a holiday. The purpose of such meeting shall be the election of Directors, and the transaction of other business authorized to be transacted by Members.

(b) The order of business shall be as follows:

(i) Calling of the role and certifying of proxies.

- (ii) Proof of Notice of Meeting or Waiver of Notice.
- (iii) Reading and approval of minutes.
- (iv) Reports of officers.
- (v) Reports of committees.
- (vi) Election of Directors.
- (vii) Unfinished business.
- (viii) New business.
- (ix) Adjournment.

(c) The approval of the annual budget shall not be included in the Annual Meeting but shall be the subject of a Special Meeting held for that purpose in December 1 of each subsequent year.

Section 2. Special Meetings. Special Meetings of the Members, for any purpose, may be called at any time by the President, Vice President, the Secretary or Treasurer, or by a majority of the members of the Board of Directors, or upon written request of the Members who have a right to vote one-fourth (1/4) of all of the vote of the Class "A" membership.

Section 3. Regular Meetings. The Board of Directors may establish a day, place, and time for regular meetings of the Membership.

Section 4. Notice of Meetings. Notice of any meetings shall be given to the Members by the Secretary of the Association. Notice, when by mail, shall be sent to the address of the Member appearing on the books of the Association at the time of the mailing of the notice. Each Member shall register its address with the Secretary of the Association for purposes of mailing of notices of meetings. Notice of any meeting, regular or special, shall be given at least fourteen (14) days in advance of the meeting and shall set forth in general the nature of the business to be transacted; provided, however, that if the business of any meeting shall involve any action governed by the Articles or by the Declaration, notice of such meeting shall be given or sent as provided therein, or if not provided therein, then at least thirty (30) days prior to such meeting.

Section 5. Quorum for Membership Actions. The presence at the meeting of Members entitled to cast, or of proxies entitled to cast, one-third (1/3) of the combined vote of both classes of Membership shall constitute a quorum for any action governed by

these Bylaws. Any action governed by the Articles or by the Declaration applicable to the Properties shall require a quorum as therein provided.

Section 6. Chairperson. The chairperson of the Turnover Meeting or any Membership meeting shall be the President of the Association or any other officer of the Association designated by the Board of Directors.

Section 7. Vote Required for Consent. Unless otherwise provided in these Bylaws, the Declaration or the Articles, the affirmative vote of a majority of the combined votes of all Members present at a duly constituted meeting of the Membership shall be required to confirm any action by the Membership.

ARTICLE XI.

PROXIES

Section 1. Validity. At all meetings of Members, each Member may vote in person or by proxy. The presence at a duly constituted meeting of the Membership of a person holding a valid proxy on behalf of a Member shall constitute the presence of such Member at the meeting.

Section 2. Filing/Duration. All proxies shall be in writing and filed with the Secretary of the Association. No proxy shall extend beyond a period of ninety (90) days and every proxy shall automatically cease upon conveyance by the Member of his Lot.

ARTICLE XII.

BOOKS AND RECORDS

The books, records and papers of the Association shall at all times, during reasonable business hours upon at least twenty-four (24) hours notice, be subject to the inspection of any Member.

ARTICLE XIII.

CORPORATE SEAL

The Association shall have a seal in circular form having within its circumference the words:

HAMPTON RIDGE HOMEOWNERS ASSOCIATION, INC.

ARTICLE XIV.

FISCAL YEAR

The "Fiscal Year" of the Association shall be the calendar year.

ARTICLE XV.

LOSS OR DAMAGE OF PROPERTY

The Association shall not be liable nor responsible for the destruction or loss of, or damage to, the property of any Member, or visitor, or any person.

ARTICLE XVI.

PROCEDURE FOR MEETINGS

Robert's Rules of Order, revised as of the date of the meeting, shall govern the conduct of all corporate meetings, unless in conflict with these Bylaws, the Declaration, the Articles or the laws of the State of Florida.

ARTICLE XVII.

AMENDMENTS

Section 1. These Bylaws may be amended, altered or rescinded by a two-thirds (2/3) vote of the members of the Board of Directors present at a duly called meeting of the Board or by two-thirds (2/3) of the votes of each class of Members present in person or by proxy at a duly called meeting of the Membership; provided that those provisions of these Bylaws which are governed by the Articles may not be amended except as provided in the Articles or applicable law of the State of Florida; and provided further that any matter stated herein to be, or which in fact is, governed by the Declaration applicable to the Properties, may not be amended except as provided in the Declaration.

Section 2. In case of any conflict between the Articles and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration applicable to the Properties and these Bylaws, the Declaration shall control.

ARTICLE XVIII.

INDEMNIFICATION OF OFFICERS AND DIRECTORS

Every Director and officer of the Association shall be indemnified by the Association against all expenses and liabilities, including counsel fees reasonably incurred by or imposed upon such Director or officer in connection with any proceeding or settlement thereof in which such Director or officer may become involved, by reason of such Director or officer being or having been a Director or officer of the Association. This indemnification shall apply whether or not such person is a Director or officer at the time such liabilities or expenses are incurred, except in cases wherein the Director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of such Director's or officer's duties. In the event of a settlement, the indemnification established herein shall apply only when the Board approves such settlement and reimbursement as being in the best interest of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled. The Board of Directors of the Association shall have the power to purchase and maintain insurance to cover such indemnification.

The foregoing Bylaws are certified to be the true and correct Bylaws of the Association.

HAMPTON RIDGE HOMEOWNERS'
ASSOCIATION, INC., a Florida not-for-
profit corporation

By: 
Its: Secretary